

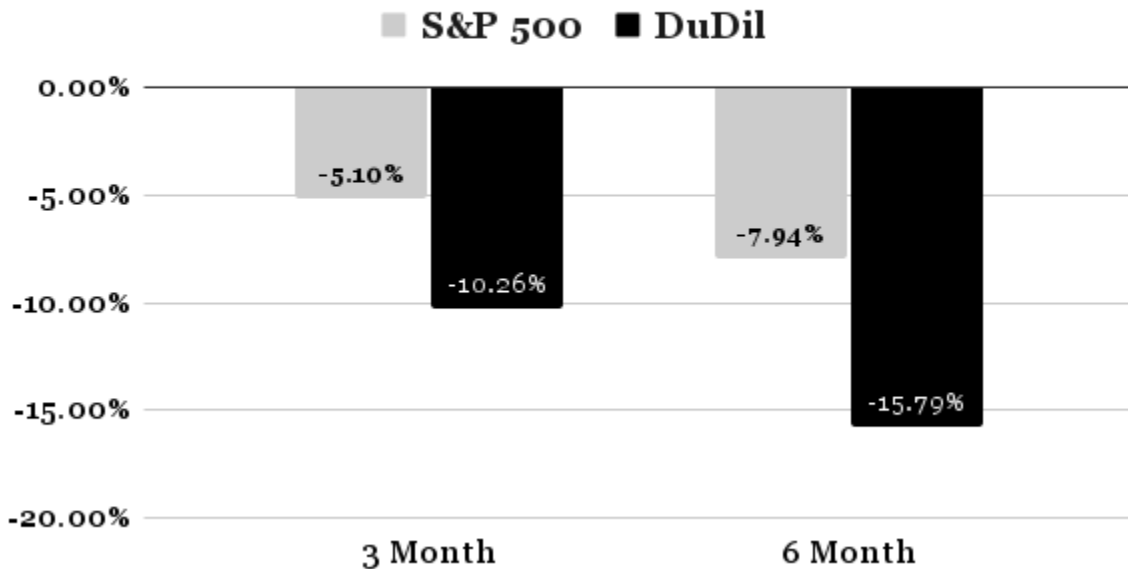
DuDil

PERFORMANCE

2022 Preliminary Performance

DuDil Index stocks published thus far in 2022 generated excess returns of 5.15% and 7.86% three and six months, respectively, after publication. In these periods, DuDil stocks fell, on average, 10.26% and 15.79%, outperforming the S&P 500, which fell 5.1% and 7.94%, respectively.

DuDil vs. S&P 500 2022



The above returns are as of December 1, 2022 and for diligence notes published through June 1, 2022. Three and six month final returns— as well as twelve month performance— will be calculated at year end and included in the 2023 Subscriber Letter.

DuDil 2022 Preliminary

Ticker	Publication	Price	3 Months	Return	6 Months	Return	12 Months	Return
ESE	1/5/2022	88.34	67.97	-23.1%	67.37	-23.7%		
SNPS	1/5/2022	372.1	327.78	-11.9%	312.38	-16.0%		
MITK	1/5/2022	16.99	14.03	-17.4%	9.7	-42.9%		
AVYA	1/6/2022	20.12	12.57	-37.5%	2.4	-88.1%		
CRNC	1/6/2022	79.84	34.89	-56.3%	26.36	-67.0%		
FCEL	1/11/2022	4.98	5.42	8.8%	3.84	-22.9%		
BDL	1/20/2022	31.86	31.03	-2.6%	27.8	-12.7%		
MSFT	1/26/2022	297.93	280.26	-5.9%	258.36	-13.3%		
CMPR	1/28/2022	70.41	64.89	-7.8%	36.51	-48.1%		
KLAC	1/28/2022	374.05	322.55	-13.8%	362.23	-3.2%		
GM	2/2/2022	52.94	39.82	-24.8%	36.5	-31.1%		
AMZN	2/3/2022	149.57	121.17	-19.0%	138.49	-7.4%		
SBH	2/4/2022	17.27	15.71	-9.0%	13.71	-20.6%		
BIIB	2/4/2022	224.41	203.58	-9.3%	213.5	-4.9%		
F	2/5/2022	19.89	14.51	-27.0%	15.37	-22.7%		
TSN	2/7/2022	98.48	91.39	-7.2%	87.45	-11.2%		
TSLA	2/7/2022	301.73	300.25	-0.5%	300.41	-0.4%		
IIVI	2/10/2022	274.93	257.2	-6.4%	221.71	-19.4%		
ENPH	2/15/2002	148.19	147.69	-0.3%	292.82	97.6%		
GTX	2/17/2022	7.09	5.8	-18.2%	7.46	5.2%		
NWL	2/18/2022	25.75	21.09	-18.1%	21.12	-18.0%		
CRON	2/18/2022	12.42	7.44	-40.1%	3.2	-74.2%		
ROKU	2/19/2022	149.16	95.37	-36.1%	79.8	-46.5%		
ANET	2/22/2022	121.09	103.74	-14.3%	125.85	3.9%		
KO	2/22/2022	61.81	62.78	1.6%	64.12	3.7%		
TWTR	2/22/2022	33.99	37.63	10.7%	41.03	20.7%		
CROX	2/22/2022	82.12	68.02	-17.2%	76.23	-7.2%		
UPST	2/21/2022	125.09	45.81	-63.4%	32.39	-74.1%		
PEN	2/23/2022	214.83	143.4	-33.2%	162.17	-24.5%		
TELL	2/23/2022	3.02	4.63	53.3%	4.53	50.0%		
JPM	2/23/2022	148.27	127.78	-13.8%	116.24	-21.6%		
PLTR	2/24/2022	11.05	12.43	12.5%	8.11	-26.6%		
NXPI	2/24/2022	189.5	186.6	-1.5%	173.32	-8.5%		
TER	2/24/2022	115.69	103.33	-10.7%	92.98	-19.6%		
CWH	2/24/2022	30.15	26.72	-11.4%	31.36	4.0%		
MRNA	2/25/2022	147.07	136.8	-7.0%	141.29	-3.9%		
CSCO	2/26/2022	55.38	44.35	-19.9%	47.07	-15.0%		
LAZR	3/1/2022	14.41	10	-30.6%	8.4	-41.7%		
DPZ	3/1/2022	420.81	366.25	-13.0%	373.63	-11.2%		
XRAY	3/1/2022	53.37	40.22	-24.6%	32.55	-39.0%		
DASH	3/1/2022	100.51	72.47	-27.9%	59.8	-40.5%		
RMO	3/2/2022	1.6	0.75	-53.1%	0.62	-61.3%		

FLT	3/2/2022	231.1	245.12	6.1%	213.39	-7.7%
PLUG	3/2/2022	24.44	18.15	-25.7%	27.51	12.6%
BYND	3/2/2022	45.94	26.04	-43.3%	24.29	-47.1%
SDC	3/3/2022	2.03	1.39	-31.5%	1.17	-42.4%
AI	3/3/2022	22.13	18.73	-15.4%	16.8	-24.1%
AMAT	3/3/2022	130.67	116.01	-11.2%	93.64	-28.3%
INTU	3/3/2022	473.32	414.66	-12.4%	429.47	-9.3%
SWBI	3/4/2022	17.35	15.41	-11.2%	13.51	-22.1%
ZM	3/8/2022	105.38	112.2	6.5%	80.97	-23.2%
OKTA	3/8/2022	160.81	96.39	-40.1%	62.31	-61.3%
THO	3/9/2022	85.53	75.74	-11.4%	79.02	-7.6%
HRL	3/9/2022	50.67	45.6	-10.0%	46.86	-7.5%
AVO	3/11/2022	13.06	14.07	7.7%	15.57	19.2%
SFIX	3/11/2022	10.68	7.94	-25.7%	5.26	-50.7%
CIEN	3/11/2022	57.74	47.69	-17.4%	43.61	-24.5%
CRM	3/13/2022	197.9	164.43	-16.9%	158.06	-20.1%
ADSK	3/15/2022	226.85	170.7	-24.8%	205.65	-9.3%
FDX	3/17/2022	220.04	223.78	1.7%	198.02	-10.0%
NVDA	3/18/2022	240.04	158.98	-33.8%	133.78	-44.3%
SCHL	3/21/2022	38.47	35.42	-7.9%	40.06	4.1%
ASAN	3/25/2022	42.15	19.6	-53.5%	22.98	-45.5%
ARRY	3/28/2022	11.61	11.4	-1.8%	16.7	43.8%
TTCF	3/29/2022	12.57	6.45	-48.7%	5.08	-59.6%
MKC	3/30/2022	98.7	85.26	-13.6%	73.93	-25.1%
ADBE	3/30/2022	458.04	369.95	-19.2%	277.88	-39.3%
NKE	4/5/2022	130.51	106.15	-18.7%	88.49	-32.2%
TLRY	4/7/2022	6.92	3.44	-50.3%	3.18	-54.0%
LEVI	4/7/2022	19.51	16.26	-16.7%	15.75	-19.3%
HD	4/8/2022	304.57	285.12	-6.4%	287.56	-5.6%
NFLX	4/20/2022	269.28	210.66	-21.8%	263.21	-2.3%
ISRG	4/23/2022	284.2	215.3	-24.2%	205.1	-27.8%
SNAP	4/25/2022	28.59	9.74	-65.9%	9.43	-67.0%
WHR	4/26/2022	183.17	170.14	-7.1%	135.92	-25.8%
TRU	4/26/2022	90.1	79.33	-12.0%	57.82	-35.8%
LRCX	4/27/2022	468.13	471.56	0.7%	386.82	-17.4%
GOOGL	4/27/2022	117.73	111.23	-5.5%	98.09	-16.7%
META	4/28/2022	189.82	163.04	-14.1%	118.84	-37.4%
NOW	4/28/2022	475.34	438.92	-7.7%	389.14	-18.1%
CHGG	5/3/2022	20.19	21.98	8.9%	23.97	18.7%
GPN	5/3/2022	126.6	128.24	1.3%	105.46	-16.7%
FRPT	5/3/2022	78.05	53.85	-31.0%	63.04	-19.2%
PYPL	5/3/2022	88.41	93.68	6.0%	79.57	-10.0%
FSLR	5/4/2022	75.2	99.63	32.5%	151.11	100.9%
BLK	5/6/2022	636.7	684.01	7.4%	645.34	1.4%
SQ	5/9/2022	79.88	85.88	7.5%	64.29	-19.5%
COIN	5/10/2022	67.32	90.87	35.0%	52.43	-22.1%
BCO	5/10/2022	56.16	57.15	1.8%	61.53	9.6%

CMP	5/11/2022	43.15	40.93	-5.1%	41.7	-3.4%
RBLX	5/11/2022	26.66	48.99	83.8%	36.07	35.3%
YETI	5/11/2022	45.34	44.76	-1.3%	35.51	-21.7%
AFRM	5/13/2022	19.03	36.08	89.6%	15.07	-20.8%
APP	5/16/2022	38.28	30.45	-20.5%	14.75	-61.5%
HNST	5/16/2022	3.43	4.45	29.7%	3.29	-4.1%
POSH	5/16/2022	11.22	10.95	-2.4%	17.76	58.3%
CSWI	5/19/2022	105.57	140.09	32.7%	118.87	12.6%
CVLT	5/19/2022	59.06	59.52	0.8%	65.52	10.9%
CRUS	5/23/2022	79.38	84.27	6.2%	73.8	-7.0%
MCHP	5/24/2022	69	68.45	-0.8%	74.93	8.6%
DE	5/26/2022	344.72	378.69	9.9%	426.81	23.8%
TGT	5/27/2022	158.12	163.04	3.1%	160.67	1.6%
WDAY	5/27/2022	163.2	161.54	-1.0%	146.95	-10.0%

	3 Month	6 Month	12 Month
DuDil Returns*	-10.26%	-15.79%	N/A
S&P 500**	-5.10%	-7.94%	N/A
Alpha	5.16%	7.85%	N/A

*Returns calculated using weekly average price data provided by S&P Capital IQ

**Returns calculated using weekly average price data for the SPDR S&P 500 ETF Trust (SPY) provided by S&P Capital IQ